

Budget-Related Charts, Graphs & Tables

This section provides the user selected charts and graphs that supplement the material presented in the main body of this document. These provide additional detail and in some cases, a graphic representation of previous narrative.

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**Budget Summary
City of Miami Gardens- Fiscal Year 2011-2012**

General Fund 6.5616

ESTIMATED REVENUES

Taxes:

Millage Per \$1000

	General Fund	Capital Projects Fund	Special Revenue Fund	Debt Service Fund	Stormwater Fund	Transportation Fund	CDBG Fund	S.H.I.P. Fund	Law Enforcement Trust Fund	Development Services Fund	Total All Funds
Ad valorem Taxes	21,662,864	-	-	-	-	-	-	-	-	-	21,662,864
Fuel Taxes	-	-	-	-	-	2,178,690	-	-	-	-	2,178,690
Franchise Fees	4,020,000	-	-	-	-	-	-	-	-	-	4,020,000
Intergovernmental	9,429,315	-	-	-	-	-	-	-	-	-	9,429,315
Utility Taxes	10,140,917	-	-	-	-	1,034,927	-	-	-	-	10,464,242
Fines and Forfeitures	3,349,642	-	-	-	-	-	-	-	-	-	3,349,642
Licenses and Permits	1,842,500	-	-	-	35,000	-	-	-	-	2,169,080	4,082,580
Miscellaneous/Interest Income	1,871,749	300,000	500	-	2,000	8,550	-	200	-	305,730	2,488,729
Charges for Services	4,273,468	-	-	-	3,274,815	-	-	-	-	-	7,548,283
Grants & Loans	706,175	2,000,000	-	-	975,000	-	1,263,947	50,914	-	-	5,031,036
Impact Fees	-	-	141,300	-	-	-	-	-	-	-	141,300
TOTAL SOURCES	57,296,630	\$2,300,000	\$152,800	6,167,709	\$4,286,815	\$3,293,167	\$1,263,947	\$51,114	-	\$2,474,810	71,119,283
Transfers In	1,417,094	886,847	-	-	-	171,273	-	-	-	-	8,642,922
Fund Balances/Reserves/Net Assets	1,823,358	-	1,080,170	-	789,212	-	-	7,600	114,995	-	3,815,335
TOTAL REVENUES, TRANSFERS & BALANCES	60,537,081	\$3,186,847	\$1,232,970	\$6,167,709	\$5,076,027	\$3,464,440	\$1,263,947	\$58,714	\$114,995	\$2,474,810	83,577,540

EXPENDITURES

General Government	15,810,302	2,454,866	-	-	-	-	-	-	-	1,927,446	20,192,614
Public Safety	28,513,534	-	13,000	-	-	-	-	-	-	-	28,526,534
Physical Environment	-	-	-	-	4,008,421	-	-	-	-	-	4,008,421
Transportation	-	-	-	-	-	2,568,117	-	-	-	-	2,568,117
Parks & Recreation	6,277,450	-	-	-	-	-	-	-	-	-	6,277,450
Human Services	-	-	-	-	-	-	1,188,947	-	-	-	1,188,947
Housing	-	-	-	-	-	-	-	51,114	-	-	51,114
Debt Services	-	-	-	6,167,709	686,505	-	-	-	-	-	6,854,214
TOTAL EXPENDITURES	50,601,286	\$2,454,866	\$13,000	\$6,167,709	\$4,694,926	\$2,568,117	\$1,188,947	\$51,114	\$0	\$1,927,446	\$69,667,411
Transfers Out	5,970,123	731,981	41,030	-	381,101	896,322	75,000	-	-	547,364	8,642,922
Fund Balances/Reserves/Net Assets	3,965,672	-	1,178,940	-	-	-	-	7,600	114,995	-	5,267,207
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	60,537,081	\$3,186,847	\$1,232,970	\$6,167,709	\$5,076,027	\$3,464,440	\$1,263,947	\$58,714	\$114,995	\$2,474,810	83,577,540

FY-11 General Fund Budget and Five-Year Pro Forma

City of Miami Gardens

FY 2011-2016 Estimated Annual Budget General Fund

REVENUES	FY 2011 Estimated	FY 2012 Budget	FY 2013 Budget	FY 2014 Budget	FY 2015 Budget	FY 2016 Budget
Ad Valorem Taxes	19,500,000	21,662,864	22,312,750	23,205,260	24,133,470	25,098,809
Utility Taxes	10,371,892	10,140,917	10,343,735	10,654,047	10,973,669	11,302,879
Franchise Fees	3,660,682	4,020,000	4,187,760	4,613,393	4,784,208	4,961,485
Licenses, Permits & Fees	1,747,385	1,842,500	1,920,500	1,957,538	1,990,251	2,023,657
Intergovernmental Revenues	10,292,236	10,135,490	9,590,626	9,782,827	9,982,926	10,178,795
Charges for Services	4,411,979	4,689,268	4,810,828	4,868,028	4,947,028	4,952,028
Fines & Forfeitures	2,949,513	3,349,642	3,213,000	3,144,000	3,013,000	2,873,000
Miscellaneous Revenues	1,459,193	1,368,949	1,435,478	1,480,513	1,474,553	1,524,099
Other sources	1,701,532	1,417,094	2,338,350	1,667,117	1,696,459	1,726,389
Fund Balance	7,334,302	0	0	0	0	0
Total General Fund Revenues	\$63,428,714	\$58,626,723	\$60,153,028	\$61,372,722	\$62,995,565	\$64,641,140
	-9.69%	-7.57%	2.60%	2.03%	2.64%	2.61%
EXPENDITURES	FY 2011 Budget	FY 2012 Budget	FY 2013 Budget	FY 2014 Budget	FY 2015 Budget	FY 2016 Budget
Legislative	415,764	358,000	364,502	370,490	377,296	384,330
City Manager	992,522	851,773	939,133	961,974	992,962	1,025,179
Media & Special Events	2,618,804	2,243,850	2,251,833	2,297,419	2,356,039	2,427,031
City Clerk	576,357	619,924	645,379	661,127	682,359	704,865
Finance	702,163	638,244	667,944	683,345	704,776	727,364
Human Resources	787,594	784,323	818,359	838,342	865,523	894,122
City Attorney	513,040	500,279	523,785	529,166	535,513	542,449
School Crossing Guards	694,693	670,940	683,886	690,908	700,171	709,834
Police Department	30,567,960	28,484,908	29,278,705	29,975,162	30,905,887	31,873,537
Code Enforcement	1,343,763	1,419,385	1,473,578	1,509,856	1,558,994	1,610,446
Recreation Division	4,942,244	4,771,943	4,874,158	4,983,355	5,131,584	5,293,406
Parks Division	1,602,986	1,505,507	1,554,304	1,591,564	1,641,489	1,694,947
Purchasing	319,906	300,332	314,245	322,031	332,704	343,772
Information Technology	2,445,457	2,305,528	2,186,477	2,213,979	2,277,038	2,348,010
Fleet	1,837,887	1,975,860	2,785,656	2,026,509	2,079,083	2,142,274
Non-Departmental**	18,578,517	9,782,928	10,759,916	11,683,635	11,389,978	11,515,635
Total General Fund Expenditures	\$68,939,657	\$57,213,724	\$60,121,861	\$61,338,863	\$62,531,397	\$64,237,201
	-6.00%	-17.01%	5.08%	2.02%	1.94%	2.73%
OPERATIONS	FY 2011 Budget	FY 2012 Budget	FY 2013 Budget	FY 2014 Budget	FY 2015 Budget	FY 2016 Budget
Revenues Over/(Under Expenditures)	-\$5,510,944	\$1,412,999	\$31,167	\$33,860	\$464,168	\$403,939
FUND BALANCE	FY 2011 Budget	FY 2012 Budget	FY 2013 Budget	FY 2014 Budget	FY 2015 Budget	FY 2016 Budget
Revenues Over/(Under Expenditures)	\$1,823,359	\$3,236,358	\$3,267,525	\$3,301,385	\$3,765,553	\$4,169,492

Millage Equivalent of City Services

1 mill = \$3,293,840

For illustrative purposes, I have calculated the millage equivalent of each City service. In other words, if residents had to pay through their taxes property ONLY for City operations, they would pay almost 26 mills in taxes instead of the 6.5616 that they actual pay. This represents the "leveraging" of resident power through grants, state shared revenues and other fees and charges that would have gone to the County prior to incorporation.

Department	FY 11-12 Budget Expenditures	Millage Equivalent
Legislative	\$358,001	0.11 mills
City Manager	\$851,773	0.26 mills
Media & Special Events	\$2,243,850	0.68 mills
City Clerk	\$619,924	0.19 mills
Finance	\$638,244	0.19 mills
Human Resources	\$784,323	0.24 mills
City Attorney	\$500,279	0.15 mills
School Crossing Guards	\$670,940	0.20 mills
Police	\$27,842,594	8.45 mills
Code Enforcement	\$1,419,385	0.43 mills
Recreation	\$6,277,450	1.91 mills
Non-Departmental	\$13,748,600	4.17 mills
Public Works	\$3,464,440	1.05 mills
Planning	\$543,147	0.16 mills
Building	1,931,664	0.59 mills
Purchasing	\$300,332	0.09 mills
Information Systems	\$2,305,527	0.70 mills
Fleet Maintenance	\$1,975,859	0.60 mills
Capital Projects	\$3,186,847	0.97 mills
Special Revenue Fund	\$1,232,970	0.37 mills
Stormwater	\$5,076,027	1.54 mills
CDBG	\$1,263,947	0.38 mills
SHIP	\$58,714	0.02 mills
LETF	\$114,995	0.03 mills
Debt Service	\$6,167,709	1.87 mills
TOTAL CITY DEPARTMENTS	\$83,577,540	25.37 mills
ACTUAL CITY MILLAGE		6.5616 mills

Summary of Authorized Positions*

History of	FY 03	FY 04	FY 05	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12
Positions by Fund/Dept	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE
GENERAL FUND										
Legislative	0	1	1.5	2	2	2	2	3	0	0
City Manager	0	5	5	5	8	9	9	10	9	7.5
City Clerk	1	1	2	2	2	4	4	4	7	7
City Attorney	0	0	0	0	0	0	0	3	3	3
Human Resources	0	2	3	3	7	8	9	9	9	8
Finance	0	0	2	4	7	7	7	7	7	6.5
Code Enforcement	0	0	15	18	24	24	24	27	24	23
Law Enforcement	0	37	39.5	42	213.5	242.5	283.5	301	292	288.5
Parks & Recreation	0	0	20	119.5	110.5	104.5	106	119.5	105.5	96.2
Purchasing	0	0	2	2	2	3	4	4	4	4
Information Services	0	0	1	2	3.5	7	9	11	11	12
Fleet	0	0	0	1	2	2	2	3	3	3
General Fund	1	46	91	200.5	381.5	413	459.5	501.5	474.5	458.7
TRANSPORTATION FUND										
Administrative Division		0	3	3	3	5	4	4	4	3
KMGB Program Division		1	1.5	1.5	2	2	2	2	2	2
Streets Division		0	12	21	23	25	25	25	25	27
Transportation Fund		1	16.5	25.5	28	32	31	31	31	32
DEVELOPMENT SVCS. FUND										
Planing Division			7	8	8	8	7	6	6	5
Building Division			7	10.5	24	32	27.5	19	18	16.5
Development Services Fund			14	18.5	32	40	34.5	25	24	21.5
CDBG Fund										
CDBG Department					4	4	4	8	8	
CDBG Fund					4	4	4	8	8	0
CAPITAL PROJECTS FUND										
CIP Operating Division					2	3	3	4	4	4
Capital Projects Fund					2	3	3	4	4	4
STORMWATER FUND										
Stormwater Utility Division					4	12	12	12	12	12
Stormwater Fund					4	12	12	12	12	12
TOTAL CITY POSITIONS	1	47	121.5	244.5	451.5	504	544	581.5	553.5	528.2

General Fund Expenditures for FY-11-12

CITY OF MIAMI GARDENS LISTING OF TOP EXPENDITURES-GENERAL FUND

	FY 2011-12	
	<u>Budget</u>	<u>% of Total</u>
Salaries	\$28,701,493	50.73%
Health Insurance Benefits	3,187,189	5.63%
Retirement	3,121,948	5.52%
Payroll taxes	2,161,263	3.82%
Workers/Unemployment Comp	1,035,880	1.83%
ICMA Deferred	99,837	0.18%
	<hr/>	
Total Salaries & Benefits	38,307,610	67.72%
	<hr/>	
Transfer to Debt Service	5,124,307	9.06%
Contractual services	2,264,246	4.00%
Other misc expenditures	2,200,412	3.89%
Special events	2,025,000	3.58%
Gasoline	1,175,340	2.08%
Operating supplies	989,409	1.75%
Insurance	998,440	1.76%
Utilities	958,813	1.69%
Rentals and Leases	886,600	1.57%
Transfers to other funds	845,817	1.50%
Professional services	618,915	1.09%
Capital Outlay	176,500	0.31%
	<hr/>	
Total Operating Expenditures	18,263,799	32.28%
	<hr/>	
Total Budgeted Expenditures(Cash Outflow)	56,571,409	100.00%
	<hr/>	
Adjustments:		
Reserves	3,965,672	
	<hr/>	
Total Budgeted Expenditures	60,537,081	
	<hr/>	

Miami-Dade County Municipalities' Official Population for use in Preparing the FY 2011-2012

Adjusted 2010 Population Estimates for Florida's Counties and Municipalities					
Used for the FY 2011-12 State Revenue-Sharing Calculations					
County / Municipality	April 1, 2010 Total Population	April 1, 2010 Inmate Population	April 1, 2010 Total Population Less Inmates	Municipal Annexations, De-annexations, or Corrections	Adjusted Total Population Used for State Revenue Sharing
Aventura	35,762	-	35,762	-	35,762
Bal Harbour	2,513	-	2,513	-	2,513
Bay Harbor Islands	5,628	-	5,628	-	5,628
Biscayne Park	3,055	-	3,055	-	3,055
Coral Gables	46,780	-	46,780	-	46,780
Cutler Bay	40,286	-	40,286	-	40,286
Doral	45,704	-	45,704	-	45,704
El Portal	2,325	-	2,325	-	2,325
Florida City	11,245	-	11,245	-	11,245
Golden Beach	919	-	919	-	919
Hialeah	224,669	-	224,669	-	224,669
Hialeah Gardens	21,744	-	21,744	-	21,744
Homestead	60,512	18	60,494	-	60,494
Indian Creek Village	86	-	86	-	86
Islandia	18	-	18	-	18
Key Biscayne	12,344	-	12,344	-	12,344
Medley	838	-	838	-	838
Miami	399,457	2,465	396,992	-	396,992
Miami Beach	87,779	-	87,779	-	87,779
Miami Gardens	107,167	-	107,167	-	107,167
Miami Lakes	29,361	-	29,361	-	29,361
Miami Shores	10,493	-	10,493	-	10,493
Miami Springs	13,809	-	13,809	-	13,809
North Bay	7,137	-	7,137	-	7,137
North Miami	58,786	-	58,786	-	58,786
North Miami Beach	41,523	-	41,523	-	41,523
Opa-locka	15,219	-	15,219	-	15,219
Palmetto Bay	23,410	-	23,410	-	23,410
Pinecrest	18,223	-	18,223	-	18,223
South Miami	11,657	-	11,657	-	11,657
Sunny Isles Beach	20,832	-	20,832	-	20,832
Surfside	5,744	-	5,744	-	5,744
Sweetwater	13,499	-	13,499	6,464	19,963
Virginia Gardens	2,375	-	2,375	-	2,375
West Miami	5,965	-	5,965	-	5,965
Unincorporated County	1,109,571	7,516	1,102,055	(6,464)	1,095,591

Data Source: Bureau of Economic and Business Research, University of Florida.

Miami-Dade County FY 2011-2012 July 1 Property Tax Roll

Taxing Authority	2010 Taxable Value	2011 Preliminary Taxable Value	Taxable Value % Change
Aventura	\$7,244,606,607	\$7,290,643,319	0.64%
Bal Harbor	\$2,369,002,301	\$2,343,445,178	-1.08%
Bay Harbor Islands	\$606,645,530	\$577,100,052	-4.87%
Biscayne Park	\$131,494,615	\$127,623,349	-2.94%
Coral Gables	\$11,823,977,120	\$11,870,832,915	0.40%
Cutler Bay	\$1,745,502,655	\$1,734,807,493	-0.61%
Doral	\$8,923,466,199	\$8,493,113,629	-4.82%
El Portal	\$86,425,622	\$89,404,211	3.45%
Florida City	\$551,033,845	\$468,616,500	-14.96%
Golden Beach	\$644,237,679	\$630,682,606	-2.10%
Hialeah	\$7,751,713,671	\$7,286,368,554	-6.00%
Hialeah Gardens	\$988,038,063	\$926,601,528	-6.22%
Homestead	\$2,053,845,128	\$1,874,518,067	-8.73%
Indian Creek	\$322,054,646	\$322,618,125	0.17%
Islandia	\$302,103	\$303,751	0.55%
Key Biscayne	\$5,429,760,280	\$5,522,872,647	1.71%
Medley	\$1,883,748,562	\$1,759,609,898	-6.59%
Miami	\$31,466,457,890	\$30,352,746,208	-3.54%
Miami Beach	\$22,104,742,947	\$21,978,289,928	-0.57%
Miami Gardens	\$3,717,102,853	\$3,467,200,467	-6.72%
Miami Lakes	2556808384	\$2,475,843,932	-3.17%
Miami Shores	\$721,173,823	\$719,515,491	-0.23%
Miami Springs	\$902,535,320	\$905,241,464	0.30%
North Bay Village	\$691,801,219	\$644,791,383	-6.80%
North Miami	\$2,236,444,714	\$2,078,776,841	-7.05%
North Miami Beach	\$1,806,996,277	\$1,742,065,964	-3.59%
Opa-Locka	\$784,617,230	\$714,677,660	-8.91%
Palmetto Bay	\$2,389,172,061	\$2,358,676,121	-1.28%
Pinecrest	\$3,517,339,939	\$3,551,445,114	0.97%
South Miami	\$1,422,628,241	\$1,413,775,283	-0.62%
Sunny Isles Beach	\$5,630,235,847	\$5,848,080,278	3.87%
Surfside	\$1,067,725,255	\$1,017,658,274	-4.69%
Sweetwater	\$331,636,807	\$1,203,307,811	262.84%
Virginia Gardens	\$206,513,451	\$186,360,085	-9.76%
West Miami	\$310,715,213	\$295,840,581	-4.79%

Distribution of Ad Valorem Tax Levy

	FY-03*	FY-04*	FY-05	FY-06	FY-07	FY-08	FY-09	FY-10	FY-11	FY-12
Operating Budget	2.4	2.4	3.276	3.3198	5.0288	4.6395	3.7912	4.3213	5.2716	5.6348
Planned Reserve			0.1862	0.1593						0.67
Capital Improvements			0.1862	0.1593	0.12	0.5093	1.349	1.0521	0.4425	0.2568
Total Levy	2.4	2.4	3.6484	3.6384	5.1488	5.1488	5.1402	5.3734	5.7141	6.5616

* City incorporated May 13, 2003. FY 2002-2003 and FY 2003-2004 rates were set by the County.

Analysis of Adopted Tax Levy

Property Valuation - 2011

Current Year Taxable Value of Real Property for Operating Purposes	\$3,071,139,914
Current Year Taxable Value of Personal Property for Operating Purposes	\$ 396,060,533
Current Year Taxable Value of Central Assessed Property	\$ 0
Current Year Gross Taxable Value for Operating Purposes	\$3,467,200,467
Current Year Net New Taxable Value (New Construction)	\$ 39,999,114
Current Year Gross Taxable Value	\$3,427,201,353

Projected Levy

Prior Year Levy	\$5.7141 per \$1,000
Prior Year Ad Valorem Proceeds	\$ 20,258,846
Current Roll-Back Rate	\$ 5.9112 per \$1,000
Current Year Millage Rate	\$ 6.5616 per \$1,000
Total Ad Valorem Taxes Proposed to be Levied	\$ 21,612,864

Legal Debt Margin – Direct & Overlapping Debt Tax Year 2011 (Unaudited)

Assessed Valuation

Certified Tax Valuation –
2011..... \$3,467,200,467

Debt Limit

The City does not have a debt limit under Florida Law or its municipal charter.

Gross Debt

Authorized and Outstanding Debt..... \$ 111,762,009

(Amount represents an estimate of the share of County issued Bonds that the City has assumed pursuant to an interlocal agreement with the County that will be repaid over time)

Statutory Deductions

Debt Applicable to Enterprise Funds and Fund Available for Debt Service..... \$ 7,869,914

Net Debt

Authorized and Outstanding Debt..... \$ 103,892,095

Legal Debt Limit

The City does not have a legal debt limit under Florida Law or its municipal charter.

Direct and Overlapping Debt

Assessed Value Miami-Dade County..... \$186,962,023,337
City Valuation as a Percent of County Valuation..... 2.03%

Miami-Dade County Debt (% Applicable to City)..... \$ 11,501,000
Miami-Dade County Schools (% Applicable to City)..... \$ 17,425,000
City of Miami Gardens..... \$ 103,892,095
City Debt per capita \$ 969.41

Current debt service to available funds ratio
(Total FY-2012 Debt Payments/FY-12 General Fund Expenditures)..... 8.54%

Estimated Changes & History in General Fund Fund Balance

	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10*	FY 10-11**
Beginning Balance	\$1,362,037	\$10,181,219	\$11,692,700	\$11,244,771	\$10,844,070	\$9,588,605	\$7,551,866
Revenue	42,299,852	40,670,757	56,605,342	60,382,812	66,233,913	63,816,156	55,876,848
Expenditures/Uses	(33,480,670)	(39,159,276)	(57,053,271)	(60,783,513)	(67,489,378)	(65,852,895)	(61,605,356)
Net Change in Fund Balance	8,819,182	1,511,481	(447,929)	(400,701)	(1,255,465)	(2,036,739)	(5,728,508)
Ending Balance	<u>\$10,181,219</u>	<u>\$11,692,700</u>	<u>\$11,244,771</u>	<u>\$10,844,070</u>	<u>\$9,588,605</u>	<u>\$7,551,866</u>	<u>\$1,823,358</u>
Components of Fund Balance							
Non Spendable	0	0	8,000	75,600	344,740	512,749	0
Restricted	7,500,000	7,706,200	0	0	0	0	0
Committed	0	134,472	3,135,032	1,957,969	29,479	561,467	0
Assigned	0	0	0	0	0	0	0
Unassigned	2,681,219	3,852,028	8,101,739	8,810,501	9,214,386	6,477,650	1,823,358
Ending Balance	<u>\$10,181,219</u>	<u>\$11,692,700</u>	<u>\$11,244,771</u>	<u>\$10,844,070</u>	<u>\$9,588,605</u>	<u>\$7,551,866</u>	<u>\$1,823,358</u>

* Deficit in FY 10 is attributed to 17.5% decline in taxable value, resulting a shortfall of \$600,000 in property taxes. Evolpment Services Fund recognized a shortfall of \$1.45 million of which subsidy was provided from the General Fund.

** Deficit in FY 11 is attributed to \$4 million short in Red Light Camera Fines due to new legislature imposed by the State, \$1.7 million less in Electric franchise fees due to a one-time refund imposed by the Public Service Commission to Florida Power and Light and adjustment lower fuel charges. Also being affected is a further 7.5% decline in the City's taxable value resulting in a short of approximatley \$700,000 in property taxes.

Estimated Changes & History in Transportation Fund Fund Balance

	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11*
Beginning Balance	\$1,855,964	\$2,365,320	\$995,259	\$500,211	\$1,012,589	\$518,120	\$2,625
Revenue	3,345,241	7,952,614	4,567,125	4,368,373	3,492,045	3,621,204	4,232,393
Expenditures/Uses	(2,835,885)	(9,322,675)	(5,062,173)	(3,855,995)	(3,986,514)	(4,136,699)	(4,440,770)
Net Change in Fund Balance	509,356	(1,370,061)	(495,048)	512,378	(494,469)	(515,495)	(208,377)
Ending Balance	<u>\$2,365,320</u>	<u>\$995,259</u>	<u>\$500,211</u>	<u>\$1,012,589</u>	<u>\$518,120</u>	<u>\$2,625</u>	<u>(205,752)</u>
Components of Fund Balance							
Non Spendable	0	0	0	0	0	0	0
Restricted	0	0	0	0	0	0	0
Committed	0	0	249,110	7,596	81,343	2,625	0
Assigned	2,365,320	995,259	251,101	1,004,993	436,777	0	0
Unassigned	0	0	0	0	0	0	(205,752)
Ending Balance	<u>\$2,365,320</u>	<u>\$995,259</u>	<u>\$500,211</u>	<u>\$1,012,589</u>	<u>\$518,120</u>	<u>\$2,625</u>	<u>(205,752)</u>

* Deficit in FY 11 is attributed to lower fuel tax distribution and State Revenue Sharing received from the State of Florida.

Estimated Changes & History in Development Services Fund Fund Balance

	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11
Beginning Balance	\$0	\$952,040	\$2,095,620	\$682,444	\$27,664	\$18,345	\$3,555
Revenue	2,206,863	4,070,000	2,688,224	3,216,144	3,849,338	3,649,291	2,186,739
Expenditures/Uses	(1,254,823)	(2,926,420)	(4,101,400)	(3,870,924)	(3,858,657)	(3,664,081)	(2,797,744)
Net Change in Fund Balance	952,040	1,143,580	(1,413,176)	(654,780)	(9,319)	(14,790)	(611,005)
Ending Balance	\$952,040	\$2,095,620	\$682,444	\$27,664	\$18,345	\$3,555	(\$607,450)
Components of Fund Balance							
Non Spendable	0	0	0	0	0	0	0
Restricted	0	0	0	0	0	0	0
Committed	0	406,150	88,663	0	18,336	3,555	0
Assigned	952,040	1,689,470	593,781	27,664	9	0	0
Unassigned	0	0	0	0	0	0	(607,450)
Ending Balance	\$952,040	\$2,095,620	\$682,444	\$27,664	\$18,345	\$3,555	(\$607,450)

* Deficit in FY 2011 is attributed to decline in building permit activities

Estimated Changes & History in Other Special Fund Balances

	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11
Beginning Balance	\$0	\$735,562	\$1,181,901	\$1,617,544	\$2,190,231	\$1,610,292	\$2,026,250
Revenue	735,562	453,519	1,304,548	3,221,920	10,459,480	13,267,369	9,889,877
Expenditures/Uses	0	(7,180)	(868,905)	(2,649,233)	(11,039,419)	(12,851,411)	(10,234,071)
Net Change in Fund Balance	735,562	446,339	435,643	572,687	(579,939)	415,958	(344,194)
Ending Balance	\$735,562	\$1,181,901	\$1,617,544	\$2,190,231	\$1,610,292	\$2,026,250	\$1,682,056
Components of Fund Balance							
Non Spendable	0	0	0	0	0	0	0
Restricted	735,562	1,181,901	1,650,224	1,887,392	1,610,292	2,026,250	1,682,056
Committed	0	0	0	302,839	0	0	0
Assigned	0	0	0	0	0	0	0
Unassigned	0	0	(32,680)	0	0	0	0
Ending Balance	\$735,562	\$1,181,901	\$1,617,544	\$2,190,231	\$1,610,292	\$2,026,250	\$1,682,056

*Includes Law Enforcement Trust Fund, Impact Fees, Law Enforcement Training Trust Fund, CDBG Fund, S.H.I.P Fund and Debt Service Fund

Estimated Changes & History in Capital Projects Fund Fund Balance

	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11
Beginning Balance	\$0	\$0	(\$1,428,726)	\$13,595,976	\$13,275,359	\$2,846,510	\$2,181,453
Revenue	0	664,314	26,513,935	16,428,629	21,909,149	8,020,005	58,467,559
Expenditures/Uses	0	(2,093,040)	(11,489,233)	(16,749,246)	(32,337,998)	(8,685,062)	(16,307,424)
Net Change in Fund Balance	0	(1,428,726)	15,024,702	(320,617)	(10,428,849)	(665,057)	42,160,135
Ending Balance	\$0	(1,428,726)	\$13,595,976	\$13,275,359	\$2,846,510	\$2,181,453	\$44,341,588
Components of Fund Balance							
Non Spendable	0	0	0	0	0	0	0
Restricted	0	0	0	0	0	0	0
Committed	0	0	2,858,946	5,870,448	349,156	0	44,341,588
Assigned	0	0	10,737,030	7,404,941	2,497,354	2,181,453	0
Unassigned	0	(1,428,726)	0	0	0	0	0
Ending Balance	\$0	(\$1,428,726)	\$13,595,976	\$13,275,389	\$2,846,510	\$2,181,453	\$44,341,588

Per Capita Debt Burden Outstanding Bonds

City-Issued Debt

Bond Name	Final Payment	Original Amount	Original Term	9/30/11 Balance by Type of Debt			Per Capita Debt
				Revenue Bonds	Capital Leases	Balance	
Land Acquisition Bond, 05	2025	7,500,000	20	6,299,236		6,299,236	
Equipment Bond, 05	2010	2,500,000	5	706,372		706,372	
Land Acquisition Bond, 07	2026	14,400,000	20	12,124,204		12,124,204	
Police Equipment Bond, 07	2011	5,600,000	5		365,228	365,228	
Equipment Bonds, 2007	2013	4,700,000	5		1,965,256	1,965,256	
Taxable Land Acquisition Bond, 09	2014	7,300,000	5	6,820,879		6,820,879	
Equipment Bond, 09	2014	2,000,000	5	1,521,017		1,521,017	
Land Acquisition Bond, 09	2030	4,000,000	20	3,746,292		3,746,292	
Land Acquisition Bond, 09	2014	8,800,000	5	8,268,641		8,268,641	
City Hall Construction Bond	2040	55,000,000	30	55,000,000		55,000,000	
Current Balance				94,486,641	2,330,484	96,817,125	\$903.42

Debt Burden Including County-Issued Debt

Name	Final Payment	Unk	Unk	9/30/11 Balance by Type of Debt		Per Capita Debt	
				n/a	Interlocal Debt		
City Start-Up Debt, 2004	2013				1,055,490	1,055,490	
QNIP Bond Debt	2027				6,077,499	6,077,499	
County Stormwater Bonds	2029				7,869,914	7,869,914	
Current Balance					15,002,903	15,002,903	\$139.96

Total Outstanding Long-Term Debt (General Government)	\$103,892,095	\$969.44
Total Outstanding Long-Term Debt (Special Revenue/Enterprise Fund)	\$7,927,933	\$73.94

Bonded And Other Debt Obligations

The City of Miami Gardens has no outstanding General Obligation debt. Currently, outstanding debt obligations are a \$2,462,810 incorporation-related debt, a \$7,277,107 20-year bond for the purchase of certain city property, a \$2,500,000 bond for equipment, a \$5,600,000 for police equipment, \$14,400,000 for public facilities, a \$4,700,000 vehicle & equipment bond, a \$4 million property acquisition bond, a \$2,000,000 equipment bond and two taxable bonds of \$7,300,000 and \$9,000,000 and an estimated \$7,700,000 debt for the City's share of County-issued debt for capital projects that benefited the previously unincorporated area. Debt schedules follow beginning on page 207.

FY 11-12 Bonded and Other Debt Obligations by Fund

General Fund	Principal	Interest	FY-12 Total
\$7.7m County Q.N.I.P. Bond	\$302,900	\$302,378	\$605,278
\$5.6m Police Equipment Lease/Purchase	\$364,180	\$2,293	\$366,473
\$4.7m Vehicle & Equipment Bond	\$962,242	\$47,235	\$1,009,477
\$4 million Land Acquisition Bond	\$136,050	\$172,748	\$308,798
\$7.3 million Taxable Land Bond	\$248,476	\$321,439	\$569,915
\$8.8 million Taxable Land Bond	\$277,189	\$430,864	\$708,053
\$7.5m Pub. Facilities	\$267,682	\$229,969	\$497,651
\$2.5m Vehicle & Equip. Bond	\$131,510	\$25,302	\$156,812
\$3.5m Start-up	\$351,830	n/a	\$351,830
\$2 million Equipment Bond	\$492,729	\$43,653	\$536,382
Capital Improvement Fund			
\$14.4m Pub. Facilities	\$565,494	\$512,006	\$1,077,500
Stormwater Fund			
County Stormwater Bonds	\$285,361	\$380,684	\$666,045
TOTAL Debt Obligations			\$6,854,214

Debt to Taxable Assessed Value Ratio

City	Taxable Assessed Value	Bonded debt	TAV Ratio
Miami Gardens	\$3,467,200,467	\$103,892,095	3.0%

Amortization Schedule

\$7.5 Million Public Facilities Issue

Used for purchase of future City Hall property; industrial building for police department, NW 27th Avenue Beautification Project and land acquisition for the expansion of two parks.

Pmt #	Payment Date	Notional	Principal Amount	Interest Amount	Principal + Interest	Interest Rate
1	6/23/2005	7,500,000.00				3.73%
2	10/1/2005	7,500,000.00	0.00	76,154.17	76,154.17	3.73%
3	4/1/2006	7,500,000.00	0.00	139,875.00	139,875.00	3.73%
4	10/1/2006	7,277,106.59	222,893.41	139,875.00	362,768.41	3.73%
5	4/1/2007	7,277,106.59	0.00	135,718.04	135,718.04	3.73%
6	10/1/2007	7,045,899.26	231,207.33	135,718.04	366,925.37	3.73%
7	4/1/2008	7,045,899.26	0.00	131,406.02	131,406.02	3.73%
8	10/1/2008	6,806,067.89	239,831.37	131,406.02	371,237.39	3.73%
9	4/1/2009	6,806,067.89	0.00	126,933.17	126,933.17	3.73%
10	10/1/2009	6,557,290.81	248,777.08	126,933.17	375,710.25	3.73%
11	4/1/2010	6,557,290.81	0.00	122,293.47	122,293.47	3.73%
12	10/1/2010	6,299,234.35	258,056.46	122,293.47	380,349.93	3.73%
13	4/1/2011	6,299,234.35	0.00	117,480.72	117,480.72	3.73%
14	10/1/2011	6,031,552.38	267,681.97	117,480.72	385,162.69	3.73%
15	4/1/2012	6,031,552.38	0.00	112,488.45	112,488.45	3.73%
16	10/1/2012	5,753,885.87	277,666.51	112,488.45	390,154.96	3.73%
17	4/1/2013	5,753,885.87	0.00	107,309.97	107,309.97	3.73%
18	10/1/2013	5,465,862.40	288,023.47	107,309.97	395,333.44	3.73%
19	4/1/2014	5,465,862.40	0.00	101,938.33	101,938.33	3.73%
20	10/1/2014	5,167,095.66	298,766.74	101,938.33	400,705.07	3.73%
21	4/1/2015	5,167,095.66	0.00	96,366.33	96,366.33	3.73%
22	10/1/2015	4,857,184.92	309,910.74	96,366.33	406,277.07	3.73%
23	4/1/2016	4,857,184.92	0.00	90,586.50	90,586.50	3.73%
24	10/1/2016	4,535,714.51	321,470.41	90,586.50	412,056.91	3.73%
25	4/1/2017	4,535,714.51	0.00	84,591.08	84,591.08	3.73%
26	10/1/2017	4,202,253.25	333,461.26	84,591.08	418,052.34	3.73%
27	4/1/2018	4,202,253.25	0.00	78,372.02	78,372.02	3.73%
28	10/1/2018	3,856,353.89	345,899.36	78,372.02	424,271.38	3.73%
29	4/1/2019	3,856,353.89	0.00	71,921.00	71,921.00	3.73%
30	10/1/2019	3,497,552.48	358,801.41	71,921.00	430,722.41	3.73%
31	4/1/2020	3,497,552.48	0.00	65,229.35	65,229.35	3.73%
32	10/1/2020	3,125,367.78	372,184.70	65,229.35	437,414.05	3.73%
33	4/1/2021	3,125,367.78	0.00	58,288.11	58,288.11	3.73%
34	10/1/2021	2,739,300.59	386,067.19	58,288.11	444,355.30	3.73%
35	4/1/2022	2,739,300.59	0.00	51,087.96	51,087.96	3.73%
36	10/1/2022	2,338,833.09	400,467.50	51,087.96	451,555.46	3.73%
37	4/1/2023	2,338,833.09	0.00	43,619.24	43,619.24	3.73%
38	10/1/2023	1,923,428.15	415,404.94	43,619.24	459,024.18	3.73%
39	4/1/2024	1,923,428.15	0.00	35,871.93	35,871.93	3.73%
40	10/1/2024	1,492,528.61	430,899.54	35,871.93	466,771.47	3.73%
41	4/1/2025	1,492,528.61	0.00	27,835.66	27,835.66	3.73%
42	10/1/2025	0.00	1,492,528.61	27,835.66	1,520,364.27	3.73%

Amortization Schedule \$3.5 Million County Start-up Loan

During the first six months of the City's operations, Miami-Dade County provided City services. This loan was to cover the cost of these services. The County agreed to accept repayment over a 10 year period at zero interest.

Fiscal Year	Payment Date	Rate	Notional	Principal Amount	Interest Amount	Principal + Interest	FY Total Payment	Rate
FY 05	9/1	0%	\$3,166,470	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 06	9/1	0%	\$2,814,640	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 07	9/1	0%	\$2,462,810	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 08	9/1	0%	\$2,110,980	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 09	9/1	0%	\$1,759,150	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 10	9/1	0%	\$1,407,320	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 11	9/1	0%	\$1,055,490	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 12	9/1	0%	\$ 703,660	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 13	9/1	0%	\$ 351,830	\$351,830	\$0.00	\$351,830	\$351,830	0%
FY 13	9/1	0%	\$ 0	\$351,830	\$0.00	\$351,830	\$351,830	0%

Amortization Schedule

\$7,735,737 Million County Q.N.I.P.

This is Miami-Dade county debt from their Quality Neighborhood Enhancement Projects Bond which was issued prior to the City's incorporation. The amounts below represent the City's proportionate share of the total debt service.

Period Yr Ending 9/30,	Principal	Interest	Total	Principal Balance
	-			7,735,737
2007	620,022		620,022	7,115,715
2008	253,914	343,842	597,756	6,861,801
2009	264,561	334,064	598,624	6,597,241
2010	275,853	323,539	599,392	6,321,388
2011	288,113	312,292	600,405	6,033,275
2012	300,696	300,179	600,875	5,732,579
2013	314,569	286,664	601,234	5,418,010
2014	330,378	271,546	601,924	5,087,631
2015	346,833	255,420	602,253	4,740,799
2016	363,932	237,044	600,976	4,376,866
2017	382,322	217,435	599,758	3,994,544
2018	402,003	196,678	598,681	3,592,541
2019	422,652	175,182	597,834	3,169,889
2020	444,268	152,895	597,163	2,725,621
2021	467,175	129,468	596,644	2,258,445
2022	491,696	105,738	597,434	1,766,749
2023	516,861	80,774	597,636	1,249,888
2024	543,640	54,520	598,160	706,248
2025	223,586	35,622	259,208	482,662
2026	235,201	24,442	259,643	247,461
2027	247,461	12,682	260,143	0
	7,735,737	3,850,028	11,585,765	

**Amortization Schedule
\$2.5 Million Equipment Bond,
Series 2005**

This was the City's first equipment bond issue. It was used to by our initial vehicles and equipment for all City departments. It will be retired in FY-10.

	Beginning Principal	Required Principal Payment	Interest	Total Principal and Interest
31-May-05	700,000	0	-	-
31-May-06	700,000	0	23,017.27	23,017
31-May-07	700,000	0	33,349.87	33,350
31-May-08	2,500,000	833,333	72,940.55	906,274
31-May-09	1,666,667	833,333	43,333.00	876,666
10-June-10	833,334	0	29,850.02	29,850
10-June-11	833,334	126,962	29,850.02	156,812
10-June-12	706,372	131,510	25,302.25	156,812
10-June-13	574,862	136,220	20,591.58	156,812
10-June-14	438,642	141,100	15,712.17	156,812
10-June-15	297,543	146,154	10,657.98	156,812
10-June-16	151,389	151,389	5,422.80	156,812
		\$2,500,000	\$310,027.51	\$ 2,810,028

Amortization Schedule

\$4 Million Land Acquisition Bonds, Series 2009

This was for the purchase of 14 acres and 5 buildings from the Archdiocese of Miami for a parks and senior center.

Payment Number	Payment Date	PAYMENT AMOUNT			Loan Balance
		Total	Interest	Principal	
1	11/1/2009	77,199.53	49,025.75	28,173.78	3,971,826.22
2	2/1/2010	77,199.53	46,652.09	30,547.44	3,941,278.78
3	5/1/2010	77,199.53	44,783.72	32,415.81	3,908,862.97
4	8/1/2010	77,199.53	45,912.54	31,286.99	3,877,575.98
5	11/1/2010	77,199.53	45,545.05	31,654.48	3,845,921.50
6	2/1/2011	77,199.53	45,173.25	32,026.28	3,813,895.22
7	5/1/2011	77,199.53	43,336.30	33,863.23	3,780,031.99
8	8/1/2011	77,199.53	44,399.32	32,800.21	3,747,231.78
9	11/1/2011	77,199.53	44,014.06	33,185.47	3,714,046.31
10	2/1/2012	77,199.53	43,624.27	33,575.26	3,680,471.05
11	5/1/2012	77,199.53	42,290.12	34,909.41	3,645,561.64
12	8/1/2012	77,199.53	42,819.87	34,379.66	3,611,181.98
13	11/1/2012	77,199.53	42,416.05	34,783.48	3,576,398.50
14	2/1/2013	77,199.53	42,007.49	35,192.04	3,541,206.46
15	5/1/2013	77,199.53	40,237.81	36,961.72	3,504,244.74
16	8/1/2013	77,199.53	41,159.99	36,039.54	3,468,205.20
17	11/1/2013	77,199.53	40,736.68	36,462.85	3,431,742.35
18	2/1/2014	77,199.53	40,308.40	36,891.13	3,394,851.22
19	5/1/2014	77,199.53	38,574.81	38,624.72	3,356,226.50
20	8/1/2014	77,199.53	39,421.41	37,778.12	3,318,448.38
21	11/1/2014	77,199.53	38,977.68	38,221.85	3,280,226.53
22	2/1/2015	77,199.53	38,528.73	38,670.80	3,241,555.73
23	5/1/2015	77,199.53	38,832.95	40,366.56	3,201,189.15
24	8/1/2015	77,199.53	37,600.38	39,599.15	3,161,590.00
25	11/1/2015	77,199.53	37,135.26	40,064.27	3,121,525.73
26	2/1/2016	77,199.53	36,664.67	40,534.86	3,080,990.87
27	5/1/2016	77,199.53	35,401.85	41,797.68	3,039,193.19
28	8/1/2016	77,199.53	35,697.61	41,501.92	2,997,691.27
29	11/1/2016	77,199.53	35,210.14	41,989.39	2,955,701.88
30	2/1/2017	77,199.53	34,716.95	42,482.58	2,913,219.30
31	5/1/2017	77,199.53	33,102.15	44,097.38	2,869,121.92
32	8/1/2017	77,199.53	33,700.00	43,499.53	2,825,622.39
33	11/1/2017	77,199.53	33,189.06	44,010.47	2,781,611.92
34	2/1/2018	77,199.53	32,672.13	44,527.40	2,737,084.52
35	5/1/2018	77,199.53	31,100.78	46,098.75	2,690,985.77
36	8/1/2018	77,199.53	31,607.66	45,591.87	2,645,393.90
37	11/1/2018	77,199.53	31,072.14	46,127.39	2,599,266.51
38	2/1/2019	77,199.53	30,530.34	46,669.19	2,552,597.32
39	5/1/2019	77,199.53	29,004.50	48,195.03	2,504,402.29

Amortization Schedule
\$4 Million Land Acquisition Bonds,
Series 2009 (Con't)

40	8/1/2019	77,199.53	29,416.09	47,783.44	2,456,618.85
41	11/1/2019	77,199.53	28,854.84	48,344.69	2,408,274.16
42	2/1/2020	77,199.53	28,286.99	48,912.54	2,359,361.62
43	5/1/2020	77,199.53	27,110.03	50,089.50	2,309,272.12
44	8/1/2020	77,199.53	27,124.14	50,075.39	2,259,196.73
45	11/1/2020	77,199.53	26,535.97	50,663.56	2,208,533.17
46	2/1/2021	77,199.53	25,940.89	51,258.64	2,157,274.53
47	5/1/2021	77,199.53	24,512.55	52,686.98	2,104,587.55
48	8/1/2021	77,199.53	24,719.97	52,479.56	2,052,107.99
49	11/1/2021	77,199.53	24,103.55	53,095.98	1,999,012.01
50	2/1/2022	77,199.53	23,479.90	53,719.63	1,945,292.38
51	5/1/2022	77,199.53	22,103.85	55,095.68	1,890,196.70
52	8/1/2022	77,199.53	22,201.78	54,997.75	1,835,198.95
53	11/1/2022	77,199.53	21,555.79	55,643.74	1,779,555.21
54	2/1/2023	77,199.53	20,902.22	56,297.31	1,723,257.90
55	5/1/2023	77,199.53	19,580.93	57,618.60	1,665,639.30
56	8/1/2023	77,199.53	19,564.19	57,635.34	1,608,003.96
57	11/1/2023	77,199.53	18,887.22	58,312.31	1,549,691.65
58	2/1/2024	77,199.53	18,202.30	58,997.23	1,490,694.42
59	5/1/2024	77,199.53	17,128.69	60,070.84	1,430,623.58
60	8/1/2024	77,199.53	16,803.75	60,395.78	1,370,227.80
61	11/1/2024	77,199.53	16,094.36	61,105.17	1,309,122.63
62	2/1/2025	77,199.53	15,376.63	61,822.90	1,247,299.73
63	5/1/2025	77,199.53	14,172.74	63,026.79	1,184,272.94
64	8/1/2025	77,199.53	13,910.18	63,289.35	1,120,983.59
65	11/1/2025	77,199.53	13,166.80	64,032.73	1,056,950.86
66	2/1/2026	77,199.53	12,414.68	64,784.85	992,166.01
67	5/1/2026	77,199.53	11,273.72	65,925.81	926,240.20
68	8/1/2026	77,199.53	10,879.39	66,320.14	859,920.06
69	11/1/2026	77,199.53	10,100.41	67,099.12	792,820.94
70	2/1/2027	77,199.53	9,312.28	67,887.25	724,933.69
71	5/1/2027	77,199.53	8,237.23	68,962.30	655,971.39
72	8/1/2027	77,199.53	7,704.88	69,494.65	586,476.74
73	11/1/2027	77,199.53	6,888.61	70,310.92	516,165.82
74	2/1/2028	77,199.53	6,062.76	71,136.77	445,029.05
75	5/1/2028	77,199.53	5,113.57	72,085.96	372,943.09
76	8/1/2028	77,199.53	4,380.50	72,819.03	300,124.06
77	11/1/2028	77,199.53	3,525.18	73,674.35	226,449.71
78	2/1/2029	77,199.53	2,659.82	74,539.71	151,910.00
79	5/1/2029	77,199.53	1,726.11	75,473.42	76,436.58
80	8/1/2029	77,334.39	897.81	76,436.58	0.00

Amortization Schedule

\$14.4 Million Public Facilities Bond, Series 2007

Bonds were issued in order to renovate the police and public works buildings purchased earlier. Funds were also use to purchase construct a fueling station for City vehicles and additional park land.

Period	Date	Payment	Principal	Interest	Principal Balance
1	10/1/2007	538,749.67	85,166.27	453,583.40	14,314,833.73
2	12/30/2007	538,749.67	386,855.84	151,893.83	13,927,977.89
3	6/30/2008	538,749.67	241,236.15	297,513.52	13,686,741.74
4	12/30/2008	538,749.67	246,395.75	292,353.92	13,440,345.99
5	6/30/2009	538,749.67	251,665.70	287,083.97	13,188,680.29
6	12/30/2009	538,749.67	257,048.36	281,701.31	12,931,631.93
7	6/30/2010	538,749.67	262,546.15	276,203.52	12,669,085.78
8	12/30/2010	538,749.67	268,161.53	270,588.14	12,400,924.25
9	6/30/2011	538,749.67	273,897.01	264,852.66	12,127,027.24
10	12/30/2011	538,749.67	279,755.16	258,994.51	11,847,272.08
11	6/30/2012	538,749.67	285,738.60	253,011.07	11,561,533.48
12	12/30/2012	538,749.67	291,850.02	246,899.65	11,269,683.46
13	6/30/2013	538,749.67	298,092.16	240,657.51	10,971,591.30
14	12/30/2013	538,749.67	304,467.80	234,281.87	10,667,123.50
15	6/30/2014	538,749.67	310,979.80	227,769.87	10,356,143.70
16	12/30/2014	538,749.67	317,631.08	221,118.59	10,038,512.62
17	6/30/2015	538,749.67	324,424.62	214,325.05	9,714,088.00
18	12/30/2015	538,749.67	331,363.47	207,386.20	9,382,724.53

Amortization Schedule

\$14.4 Million Public Facilities Bond, Series 2007 (Con't)

19	6/30/2016	538,749.67	338,450.72	200,298.95	9,044,273.81
20	12/30/2016	538,749.67	345,689.55	193,060.12	8,698,584.26
21	6/30/2017	538,749.67	353,083.21	185,666.46	8,345,501.05
22	12/30/2017	538,749.67	360,635.01	178,114.66	7,984,866.04
23	6/30/2018	538,749.67	368,348.33	170,401.34	7,616,517.71
24	12/30/2018	538,749.67	376,226.62	162,523.05	7,240,291.09
25	6/30/2019	538,749.67	384,273.41	154,476.26	6,856,017.68
26	12/30/2019	538,749.67	392,492.31	146,257.36	6,463,525.37
27	6/30/2020	538,749.67	400,886.99	137,862.68	6,062,638.38
28	12/30/2020	538,749.67	409,461.22	129,288.45	5,653,177.16
29	6/30/2021	538,749.67	418,218.84	120,530.83	5,234,958.32
30	12/30/2021	538,749.67	427,163.77	111,585.90	4,807,794.55
31	6/30/2022	538,749.67	436,300.01	102,449.66	4,371,494.54
32	12/30/2022	538,749.67	445,631.66	93,118.01	3,925,862.88
33	6/30/2023	538,749.67	455,162.90	83,586.77	3,470,699.98
34	12/30/2023	538,749.67	464,897.99	73,851.68	3,005,801.99
35	6/30/2024	538,749.67	474,841.30	63,908.37	2,530,960.69
36	12/30/2024	538,749.67	484,997.28	53,752.39	2,045,963.41
37	6/30/2025	538,749.67	495,370.47	43,379.20	1,550,592.94
38	12/30/2025	538,749.67	505,965.53	32,784.14	1,044,627.41
39	6/30/2026	538,749.67	516,787.20	21,962.47	527,840.21
40	12/30/2026	538,749.67	527,840.21	10,909.46	0.00
		21,549,986.80	14,400,000.00	7,149,986.80	

**Amortization Schedule
\$5.6 million Public Safety
Equipment Bond,
Series 2007**

These equipment bonds were used to purchase all of the equipment needed for the City to start its own police department including 200 vehicles, car cameras, & laptops.

Payment Date	Payment Amount	Interest	Principal	Purchase Price
12/22/2006				5,600,000.00
1/1/2007		5,282.48		5,605,282.48
2/1/2007		17,624.89		5,622,907.37
3/1/2007		17,680.31		5,640,587.68
4/1/2007		17,735.90		5,658,323.58
5/1/2007		17,791.67		5,676,115.25
6/1/2007		17,847.61		5,693,962.86
7/1/2007		17,903.73		5,711,866.59
8/1/2007		17,960.03		5,729,826.62
9/1/2007		18,016.50		5,747,843.12
10/1/2007	122,157.51	18,073.15	104,084.36	5,643,758.76
11/1/2007	122,157.51	17,745.87	104,411.64	5,539,347.12
12/1/2007	122,157.51	17,417.57	104,739.94	5,434,607.18
1/1/2008	122,157.51	17,088.23	105,069.28	5,329,537.90
2/1/2008	122,157.51	16,757.86	105,399.65	5,224,138.25
3/1/2008	122,157.51	16,426.45	105,731.06	5,118,407.19
4/1/2008	122,157.51	16,093.99	106,063.52	5,012,343.67
5/1/2008	122,157.51	15,760.49	106,397.02	4,905,946.65
6/1/2008	122,157.51	15,425.94	106,731.57	4,799,215.08

Amortization Schedule
\$5.6 Million Public Safety Equipment Bond,
Series 2007 (Con't)

7/1/2008	122,157.51	15,090.34	107,067.17	4,692,147.91
8/1/2008	122,157.51	14,753.69	107,403.82	4,584,744.09
9/1/2008	122,157.51	14,415.98	107,741.53	4,477,002.56
10/1/2008	122,157.51	14,077.20	108,080.31	4,368,922.25
11/1/2008	122,157.51	13,737.36	108,420.15	4,260,502.10
12/1/2008	122,157.51	13,396.45	108,761.06	4,151,741.04
1/1/2009	122,157.51	13,054.47	109,103.04	4,042,638.00
2/1/2009	122,157.51	12,711.41	109,446.10	3,933,191.90
3/1/2009	122,157.51	12,367.28	109,790.23	3,823,401.67
4/1/2009	122,157.51	12,022.06	110,135.45	3,713,266.22
5/1/2009	122,157.51	11,675.76	110,481.75	3,602,784.47
6/1/2009	122,157.51	11,328.36	110,829.15	3,491,955.32
7/1/2009	122,157.51	10,979.88	111,177.63	3,380,777.69
8/1/2009	122,157.51	10,630.30	111,527.21	3,269,250.48
9/1/2009	122,157.51	10,279.62	111,877.89	3,157,372.59
10/1/2009	122,157.51	9,927.84	112,229.67	3,045,142.92
11/1/2009	122,157.51	9,574.95	112,582.56	2,932,560.36
12/1/2009	122,157.51	9,220.95	112,936.56	2,819,623.80
1/1/2010	122,157.51	8,865.84	113,291.67	2,706,332.13
2/1/2010	122,157.51	8,509.62	113,647.89	2,592,684.24
3/1/2010	122,157.51	8,152.27	114,005.24	2,478,679.00

Amortization Schedule
\$5.6 Million Public Safety Equipment Bond,
Series 2007 (Con't)

4/1/2010	122,157.51	7,793.80	114,363.71	2,364,315.29
5/1/2010	122,157.51	7,434.20	114,723.31	2,249,591.98
6/1/2010	122,157.51	7,073.47	115,084.04	2,134,507.94
7/1/2010	122,157.51	6,711.61	115,445.90	2,019,062.04
8/1/2010	122,157.51	6,348.61	115,808.90	1,903,253.14
9/1/2010	122,157.51	5,984.47	116,173.04	1,787,080.10
10/1/2010	122,157.51	5,619.18	116,538.33	1,670,541.77
11/1/2010	122,157.51	5,252.74	116,904.77	1,553,637.00
12/1/2010	122,157.51	4,885.16	117,272.35	1,436,364.65
1/1/2011	122,157.51	4,516.41	117,641.10	1,318,723.55
2/1/2011	122,157.51	4,146.51	118,011.00	1,200,712.55
3/1/2011	122,157.51	3,775.44	118,382.07	1,082,330.48
4/1/2011	122,157.51	3,403.21	118,754.30	963,576.18
5/1/2011	122,157.51	3,029.81	119,127.70	844,448.48
6/1/2011	122,157.51	2,655.23	119,502.28	724,946.20
7/1/2011	122,157.51	2,279.47	119,878.04	605,068.16
8/1/2011	122,157.51	1,902.54	120,254.97	484,813.19
9/1/2011	122,157.51	1,524.42	120,633.09	364,180.10
10/1/2011	122,157.51	1,145.10	121,012.41	243,167.69
11/1/2011	122,157.51	764.60	121,392.91	121,774.78
12/1/2011	122,157.51	382.90	121,774.61	0.17

Amortization Schedule \$8.9 Million County Stormwater Bonds, (City Portion)

This is a Miami-Dade County Bond. Improvements were made prior to the City's incorporation. Amounts below represent the City's proportionate share of the debt.

Period Ending 9/30	Payment	Principal	Interest	Principal Balance
				8,954,785
2007	388,563	83,685	304,878	8,871,100
2008	666,118	247,779	418,339	8,623,321
2009	665,777	256,082	409,695	8,367,239
2010	665,889	265,259	400,630	8,101,980
2011	665,921	274,873	391,048	7,827,107
2012	666,045	285,361	380,684	7,541,746
2013	665,917	296,286	369,631	7,245,460
2014	666,216	308,522	357,694	6,936,938
2015	665,934	322,069	343,865	6,614,869
2016	665,721	337,364	328,357	6,277,505
2017	665,896	354,407	311,489	5,923,098
2018	666,093	372,324	293,769	5,550,774
2019	665,831	390,678	275,153	5,160,096
2020	665,962	410,343	255,619	4,749,753
2021	665,984	430,882	235,102	4,318,871
2022	665,853	452,295	213,558	3,866,576
2023	665,962	475,019	190,943	3,391,557
2024	665,809	498,617	167,192	2,892,940
2025	665,787	523,526	142,261	2,369,414
2026	665,831	549,746	116,085	1,819,668
2027	665,874	577,277	88,597	1,242,391
2028	665,853	606,119	59,734	636,272
<u>2029</u>	<u>665,700</u>	<u>636,272</u>	<u>29,428</u>	-
	15,038,536	8,954,785	6,083,751	

Amortization Schedule
\$4.7 Million
Vehicle & Equipment Bond, Series 2007

This bond issue was to purchase City vehicles and equipment for all city department. It also included funds to take over the County Police's specialized services units including CSI, Murder, Sexual Assault, K-9 and others.

	Beginning Principal	Required Principal Payment	Interest	Total Principal and Interest
26-Mar-08	4,700,000	0	-	-
26-Mar-09	4,700,000	893,857.59	115,557.99	1,009,416
26-Mar-10	3,806,142	915,834.70	93,580.88	1,009,416
26-Mar-11	2,290,308	938,352.15	71,063.43	1,009,416
26-Mar-12	1,951,956	961,291.74	48,123.84	1,009,416
26-Mar-13	990,664	<u>990,663.82</u>	<u>18,751.76</u>	<u>1,009,416</u>
		4,700,000	347,077.90	5,047,078

**Amortization Schedule
\$7.3 Million Taxable
Land Acquisition Bonds , Series 2009**

This is a taxable bond the City used to purchase 15 acres prime commercial scheduled for foreclosure. The City intends to resell the land when the economy picks up.

Notional	Rate	Payment Date	Interest	Principal	Total Payment
\$7,300,000.00	4.80%	8/3/2009	\$158,653.33	\$0.00	\$158,653.33
\$7,300,000.00	4.80%	2/1/2010	\$175,200.00	\$242,025.23	\$417,225.23
\$7,057,974.77	4.80%	8/3/2010	\$169,391.39	\$0.00	\$169,391.39
\$7,057,974.77	4.80%	2/1/2011	\$169,391.39	\$237,095.77	\$406,487.16
\$6,820,879.00	4.80%	8/3/2011	\$163,701.10	\$0.00	\$163,701.10
\$6,820,879.00	4.80%	2/1/2012	\$163,701.10	\$248,476.37	\$412,177.47
\$6,572,402.63	4.80%	8/3/2012	\$157,737.66	\$0.00	\$157,737.66
\$6,572,402.63	4.80%	2/1/2013	\$157,737.66	\$260,403.23	\$418,140.89
\$6,311,999.40	4.80%	8/3/2013	\$151,487.99	\$0.00	\$151,487.99
\$6,311,999.40	4.80%	2/1/2014	\$151,487.99	\$6,311,999.40	\$6,463,487.39

**Amortization Schedule
\$8.8 Million Taxable
Land Acquisition Bonds , Series 2009**

This is a taxable bond the City used to purchase 47 acres prime commercial scheduled for foreclosure. The City intends to resell the land when the economy picks up.

Date Due	Total	Interest	Principal	Balance
11/1/2009	177,013.21	102,721.32	74,291.89	8,725,708.11
2/1/2010	177,013.21	115,686.16	61,327.05	8,664,381.06
5/1/2010	177,013.21	111,127.22	65,885.99	8,598,495.07
8/1/2010	177,013.21	113,999.55	63,013.66	8,535,481.41
11/1/2010	177,013.21	113,164.11	63,849.10	8,471,632.31
2/1/2011	177,013.21	112,317.60	64,695.61	8,406,936.70
5/1/2011	177,013.21	107,825.30	69,187.91	8,337,748.79
8/1/2011	177,013.21	110,542.56	66,470.65	8,271,278.14
11/1/2011	177,013.21	109,661.29	67,351.92	8,203,926.22
2/1/2012	177,013.21	108,768.33	68,244.88	8,135,681.34
5/1/2012	177,013.21	105,518.67	71,494.54	8,064,186.80
8/1/2012	177,013.21	106,915.65	70,097.56	7,994,089.24
11/1/2012	177,013.21	105,986.29	71,026.92	7,923,062.32
2/1/2013	177,013.21	105,044.61	71,968.60	7,851,093.72
5/1/2013	177,013.21	100,696.19	76,317.02	7,774,776.70
8/1/2013	177,013.21	103,078.63	73,934.58	7,700,842.12
11/1/2013	177,013.21	102,098.40	74,914.81	7,625,927.31
2/1/2014	177,013.21	101,105.17	75,908.04	7,550,019.27
5/1/2014	177,013.21	96,834.69	80,178.52	7,469,840.75
8/1/2014	7,568,876.51	99,035.76	7,469,840.75	0.00

**Amortization Schedule
\$2 Million
Equipment Bonds,
Series 2009**

Each two years, the City issues bonds for its operational needs. This is for the FY 2009 and FY-2010 vehicle and equipment purchases for all City departments.

	Beginning Principal	Required Principal Payment	Interest	Total Principal and Interest
30-Jan-09	2,000,000	0	0	0
30-Jan-10	2,000,000		3,831.90	3,831.90
30-Jan-11	1,521,017.56	478,982.44	57,400	536,382.44
30-Jan-12	1,028,288.32	492,729.24	43,653.2	536,382.44
30-Jan-13	521,417.75	506,870.57	29,511.87	536,382.44
30-Jan-14	0	521,417.75	14,964.69	536,382.44
		2,000,000	145,529.76	2,145,529.76

Amortization Schedule \$55 Million City Hall Construction COPs , Series 2010

There are two series in this issuance, Series 2010A – Tax Exempt Certificates of Participation and Series 2010A-2 Taxable Certifications of Participation (BABs) issued for the purpose of construction and equipping the new City Hall.

Date	Payment	Principal	Interest	BABs Direct Payment Subsidy	Principal Balance
6/1/2011	1,402,117		2,127,086	-724,969	55,000,000
12/1/2011	1,219,232		1,849,640	-630,408	55,000,000
6/1/2012	1,219,232		1,849,640	-630,408	55,000,000
12/1/2012	1,219,232		1,849,640	-630,408	55,000,000
6/1/2013	2,274,232	1,055,000	1,849,640	-630,408	53,945,000
12/1/2013	1,198,132		1,828,540	-630,408	53,945,000
6/1/2014	1,198,132		1,828,540	-630,408	53,945,000
12/1/2014	1,170,757		1,801,165	-630,408	53,945,000
6/1/2015	3,415,757	2,245,000	1,801,165	-630,408	51,700,000
12/1/2015	1,150,201		1,769,540	-619,339	51,700,000
6/1/2016	2,345,201	1,195,000	1,769,540	-619,339	50,505,000
12/1/2016	1,128,840		1,736,677	-607,837	50,505,000
6/1/2017	2,363,840	1,235,000	1,736,677	-607,837	49,270,000
12/1/2017	1,106,765		1,702,715	-595,950	49,270,000
6/1/2018	2,386,765	1,280,000	1,702,715	-595,950	47,990,000
12/1/2018	1,083,885		1,667,515	-583,630	47,990,000
6/1/2019	2,413,885	1,330,000	1,667,515	-583,630	46,660,000
12/1/2019	1,060,111		1,630,940	-570,829	46,660,000
6/1/2020	2,440,111	1,380,000	1,630,940	-570,829	45,280,000
12/1/2020	1,035,443		1,592,990	-557,546	45,280,000
6/1/2021	2,465,443	1,430,000	1,592,990	-557,546	43,850,000
12/1/2021	1,002,121		1,541,724	-539,603	43,850,000
6/1/2022	2,497,121	1,495,000	1,541,724	-539,603	42,355,000
12/1/2022	967,284		1,488,129	-520,845	42,355,000
6/1/2023	2,532,284	1,565,000	1,488,129	-520,845	40,790,000
12/1/2023	930,815		1,432,023	-501,208	40,790,000
6/1/2024	2,565,815	1,635,000	1,432,023	-501,208	39,155,000
12/1/2024	892,716		1,373,409	-480,693	39,155,000
6/1/2025	2,607,716	1,715,000	1,373,409	-480,693	37,440,000
12/1/2025	852,752		1,311,926	-459,174	37,440,000
6/1/2026	2,647,752	1,795,000	1,311,926	-459,174	35,645,000

Amortization Schedule
\$55 Million
City Hall Construction COPs, Series 2010
(Cont'd)

Date	Payment	Principal	Interest	BABs Direct Payment Subsidy	Principal Balance
12/1/2026	810,924		1,247,575	-436,651	35,645,000
6/1/2027	2,685,924	1,875,000	1,247,575	-436,651	33,770,000
12/1/2027	768,268		1,181,950	-413,683	33,770,000
6/1/2028	2,728,268	1,960,000	1,181,950	-413,683	31,810,000
12/1/2028	723,678		1,113,350	-389,673	31,810,000
6/1/2029	2,773,678	2,050,000	1,113,350	-389,673	29,760,000
12/1/2029	677,040		1,041,600	-364,560	29,760,000
6/1/2030	2,822,040	2,145,000	1,041,600	-364,560	27,615,000
12/1/2030	628,241		966,525	-338,284	27,615,000
6/1/2031	2,868,241	2,240,000	966,525	-338,284	25,375,000
12/1/2031	577,281		888,125	-310,844	25,375,000
6/1/2032	2,922,281	2,345,000	888,125	-310,844	23,030,000
12/1/2032	523,933		806,050	-282,118	23,030,000
6/1/2033	2,973,933	2,450,000	806,050	-282,118	20,580,000
12/1/2033	468,195		720,300	-252,105	20,580,000
6/1/2034	3,033,195	2,565,000	720,300	-252,105	18,015,000
12/1/2034	409,841		630,525	-220,684	18,015,000
6/1/2035	3,089,841	2,680,000	630,525	-220,684	15,335,000
12/1/2035	348,871		536,725	-187,854	15,335,000
6/1/2036	3,148,871	2,800,000	536,725	-187,854	12,535,000
12/1/2036	285,171		438,725	-153,554	12,535,000
6/1/2037	3,215,171	2,930,000	438,725	-153,554	9,605,000
12/1/2037	218,514		336,175	-117,661	9,605,000
6/1/2038	3,278,514	3,060,000	336,175	-117,661	6,545,000
12/1/2038	148,899		229,075	-80,176	6,545,000
6/1/2039	3,348,899	3,200,000	229,075	-80,176	3,345,000
12/1/2039	76,099		117,075	-40,976	3,345,000
6/1/2040	3,421,099	3,345,000	117,075	-40,976	0
	101,768,593	55,000,000	71,787,776	-25,019,183	

**City Of Miami Gardens
Property Tax Rates – Direct And
Overlapping Governments
(Tax Rate Millage)**

Fiscal Year	City of Miami Gardens	Miami Dade County (Incl s Debt)	School Board (Incl. Debt)	South Florida Water Mgt. Dist	Everglades Construct. Project	Fire District (Incls Debt)	Library District	Children's Trust Authority	Florida Inland Navigation District	TOTAL
2006	3.6384	6.1200	8.438	0.5970	0.1000	2.66100	0.4860	0.288	.03850	22.5077
2007	4.1488	5.9000	8.105	0.5970	0.1000	2.651	0.4860	0.4223	.03850	23.4486
2008	5.1488	4.8646	7.948	0.5346	0.894	2.2487	0.3842	0.4223	.0345	21.6751
2009	5.1402	5.1229	7.797	.5346	.0894	2.6051	.3822	.4212	.0345	22.1271
2010	5.3734	5.1229	7.995	.5346	.0894	2.2271	.3822	.5000	.0345	22.2591
2011	5.7141	5.8725	8.249	.5346	.0894	2.5953	.284	.5000	.0345	23.8734
2012	6.5616	5.09	8.005	..3739	.0624	2.4627	..1795	.5000	.0345	23.2696

Miami-Dade County Municipal Tax Rates and 2012 Per Capita Tax Burden

The per capita tax burden is the theoretical property tax paid by each man, woman and child in the City. Actual burden is determined by individual properties. Millage Rate is based on FY 2012 proposed rate.

City	2011 Population	FY 12 Millage	2011 Taxable Value	Per Capita Tax Burden
Islandia	18	N/A	\$303,751	N/A
Medley	838	5.65	\$1,759,609,898	11,864
Indian Creek	86	2.72	\$322,618,125	10,204
Golden Beach	919	9.1626	\$630,682,606	6,288
Bal Harbor	2,513	2.4468	\$2,343,445,178	2,282
Miami Beach	87,779	6.5039	\$21,978,289,928	1,628
Coral Gables	46,780	5.869	\$11,870,832,915	1,489
Key Biscayne	12,344	3.2	\$5,522,872,647	1,432
Surfside	5,744	5.5	\$1,203,307,811	1,152
Sunny Isles Beach	20,832	2.886	\$5,848,080,278	810
Miami	396,991	8.501	\$30,352,746,208	650
North Bay Village	7,137	7.1355	\$644,791,383	645
Miami Shores	10,493	8.7855	\$719,515,491	602
Miami Springs	13,809	8.86	\$905,241,464	581
South Miami	11,657	4.6662	\$1,413,775,283	566
Bay Harbor Islands	5,628	5.2971	\$577,100,052	543
Pinecrest	18,223	2.3672	\$3,551,445,114	461
Doral	45,704	2.4376	\$8,493,113,629	453
Opa-Locka	15,219	9.1526	\$714,677,660	430
Virginia Gardens	2,375	5.4233	\$186,360,085	426
North Miami Beach	41,253	9.6777	\$1,742,065,964	409
Biscayne Park	3,055	8.9933	\$127,623,349	376
Aventura	35,762	1.7261	\$7,290,634,319	352
West Miami	5,965	6.8858	\$295,840,581	342
Florida City	11,245	7.75	\$468,616,500	323
El Portal	2,325	8.3	\$89,404,211	319
North Miami	58,786	8.4143	\$2,078,776,841	298
Palmetto Bay	23,410	2.447	\$2,358,676,121	247
Hialeah Gardens	21,744	5.588	\$926,601,528	238
Hialeah	224,669	6.54	\$7,286,368,554	212
Miami Gardens	107,167	6.5616	\$3,467,200,467	212
Miami Lakes	29,361	2.36	\$2,475,843,932	199
Homestead	60,494	6.2917	\$1,874,518,067	195
Sweetwater	19,963	2.92	\$1,203,307,811	176
Cutler Bay	40,286	2.8031	\$1,734,807,493	121

City Of Miami Gardens History of Assessed Values

Real Property

Year	Taxable Assessed Value ⁽¹⁾	Percent Change
2003 ⁽²⁾		n/a
2004	\$2,631,532,085	n/a
2005	\$3,003,121,386	+14.1%
2006	\$3,566,873,545	+18.8%
2007	\$4,438,869,735	+24.5%
2008	\$4,433,963,341 ⁽³⁾	(0.1%) ⁽³⁾
2009	\$4,126,573,626	(6.9%)
2010	\$3,358,176,291	(8.14%)
2011	\$3,071,139,914	(8.55%)

Personal Property

Year	Assessed Value ⁽¹⁾	Percent Change
2003 ⁽²⁾		n/a
2004	\$257,746,037	n/a
2005	\$300,140,950	+16.45%
2006	\$342,083,628	+13.97%
2007	\$403,117,633	+17.84%
2008	\$400,631,262	(.62%) ⁽³⁾
2009	\$377,031,192	(5.9%) ⁽⁴⁾
2010	\$358,926,562	(4.8%)
2011	\$396,060,553	10.3%

- (1) Miami-Dade Property Appraiser is responsible for establishing the assessed value of property within the City of Miami Gardens. Property is assessed at 100% each January 1st. Residential property that is subject to a Homestead Exemption can only increase in taxable value by 3% in any year.
- (2) Miami Gardens was incorporated on May 10, 2003.
- (3) Decline due to the January 2008 statewide tax referendum, providing for an additional \$25,000 homestead exemption to homeowners. Without the additional exemption, the valuation would have been \$5,252,646,020 or a 12.5% increase.
- (4) The 2008 statewide referendum granted a \$25,000 exemption to the personal property of all businesses.

City of Miami Gardens Grants Status List [Federal]

Funding Sources	Project	Grant Status	Amount	Match	Local Amount	Project Status
Federal Special Appropriation Project 2005 - EPA	Stormwater Project		\$ 241,300		\$ 112,500	Need to start process, clearinghouse review
Federal Special Appropriation Project 2004 - EPA	Stormwater Project	Awarded	\$ 168,000	No	\$ 45,000	Stormwater Master Plan
Department of Justice	Equipment	Awarded	\$ 140,000		n/a	In Process
Department of Justice	Vest	Awarded	\$ 32,025		50%	In Process
Department of Justice	Vest	Awarded	\$ 6,538		50%	In Process
Department of Justice	Garden Weeds	Awarded	\$ 10,000	No	n/a	In Process
Department of Justice	Overtime	Awarded	\$ 194,720	No	n/a	In Process
Department of Justice	Overtime	Awarded	\$ 182,567	No	n/a	In Process
Department of Justice	Overtime	Pending	\$ 152,033	No	n/a	In Process
Department of Justice	Equipment	Awarded	\$ 98,316	No	n/a	In Process
Department of Justice	Record Improvement	Awarded	\$ 16,676	No	n/a	In Process
Department of Justice	Record Improvement	Pending	\$ 13,159	No	n/a	n/a
U.S. HUD Community Development Block Grant	Housing	Awarded	\$1.4 Million 07 \$1.4 Million 08 \$1.4 Million 09 \$1.3 Million 10 \$1.5 Million 11	No	n/a	In Process
Special Appropriation Project TEA Grant - Transportation Project	SR 441 Storm Water Dainage/Enhancement	Awarded	\$ 578,000	No	n/a	In Design
Homeland Security 07	Emergency	Awarded	\$ 698,000	No	n/a	In Process
Homeland Security 08	Emergency	Awarded	\$ 416,706	No	n/a	In Process
Homeland Security 09	Emergency	Awarded	\$ 405,112	No	n/a	In Process
Homeland Security 10	Emergency	Pending	\$ 423,344	No	n/a	n/a
Homeland Security 11	Emergency	Pending	\$ 388,688	No	n/a	n/a
ARRA - Energy	Alt Fuels/	Awarded	\$ 875,000	No	n/a	In Process
ARRA - Justice	Overtime	Awarded	\$ 801,000	No	n/a	In Process
ARRA - Justice COPS	9 New Officers	Awarded	\$ 2,294,000	No	n/a	In Process
ARRA - DOT	Paving/ Transit	Awarded	\$ 2,100,000	No	n/a	In Process
HUD - NSP	Purchase	Awarded	\$ 6,700,000	No	n/a	In Process
HUD - NSP	Purchase	Denied	\$ 5,000,000	No	n/a	n/a
HUD - NSP	Purchase		\$ 1,940,337	No	n/a	n/a
HUD - CDBG/ARRA	Housing	Awarded	\$ 1,071,000	No	n/a	In Process
HUD - EDI	Economic	Awarded	\$ 247,500	No	n/a	In Process

City Of Miami Gardens Grants Status List [State Grants]

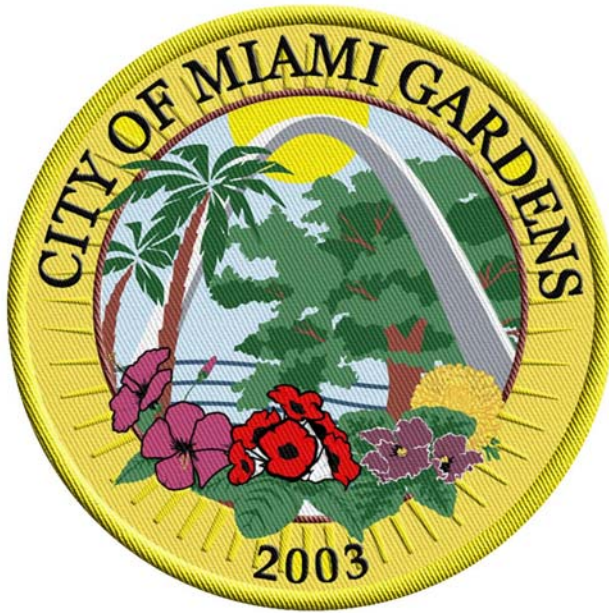
State Forestry Grant	Tree Planting	Awarded	\$ 18,000	No	n/a	Completed
State Forestry Grant	Site Specific Tree	Awarded	\$ 9,992	Yes	\$ 10,042	Completed
State Forestry Grant	Tree Canopy Program	Awarded	\$ 10,000	Yes	\$ 10,000	Completed
State Community Budget Issue Request (Legislature)	Drainage/ NW 175th Street Area	Awarded	\$ 230,000	50%	\$ 230,000	Completed
State Community Budget Issue Request (Legislature)	Drainage/ Industrial Area	Awarded	\$ 600,000	Yes	50%	In Process
State Community Budget Issue Request (Legislature)	Drainage/ 45th Court	Awarded	\$ 100,000			In Process
State Community Budget Issue Request (Legislature)	Drainage	Awarded	\$ 100,000	No	n/a	In Process
Florida Department of Transportation	NW 183rd Street Beautification	Awarded	\$ 300,000	Yes	\$ 500,000	Completed
FDOT School Safety Enhancement	Pedestrian Bridge/sidewalk	Awarded	\$ 1,000,000	Yes	\$ 110,000	In Process
State Department of Community Affairs/ SHIP	Housing	Awarded	\$600,000 - 07 \$600,013 - 08 \$50,000 -	No	n/a	In Process
South Florida Water Management District - LGA	NW 179th Street	Awarded	\$ 112,500	Yes	\$ 146,000	In Process
South Florida Water Management District - LGA	NW 38th Court	Awarded	\$ 75,000	Yes	\$ 97,500	In Process
South Florida Water Management District - LGA	NW 38th Place	Awarded	\$ 60,977	Yes	\$ 69,023	Completed

City Of Miami Gardens Grants Status List [Local Governmental]

Funding Sources	Project	Grant Status	Amount	Match	Local Amount	Project Status
Miami Dade County Public Works/ MPO	NW 7th Avenue Reconstruction	Awarded	\$ 5,100,000	No	n/a	In Design
Miami Dade County	Jazz Festival	Awarded	\$ 13,500	No	n/a	In Process
County Safe Neighborhood Parks Grant	Various Parks	Awarded	\$ 8,400,000	No	n/a	In Process
County Safe Neighborhood Parks Grant	A.J. King Park/ Community Center	Awarded	\$ 627,185	Yes	50%	In Process
County Progress Bond Grant	All Parks	Awarded	\$ 12,800,000	No	n/a	In Process
Children's Trust		Awarded	\$ 982,600	No	n/a	Completed
Children's Trust		Awarded	\$ 75,000	No	n/a	In Process
County QNIP Bonds		Awarded	\$ 3,300,000	No	n/a	In Process
Hurricane Assistance		Awarded	\$ 1,450,000	No	n/a	In Process
Hurricane Housing Assistance		Awarded	\$ 1,381,250	No	n/a	In Process

Tentative Equipment Listing FY 2011-12

Department	Requested Item	Budget Amount
Information Technology	Virtualization Hardware - HP	\$77,000
	Dell Virtualization Server	\$17,000
	Virtualization VmWare Software for Disaster Recovery	\$42,000
Parks Maintenance	Toro Mower	\$23,000



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